

Plum Boro School District
Balance Sheet
 As of December 31, 2017

Dec 31, 17

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|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 101 · Cash - Checking | 345.58 |
| 104 · Cash - Cash Management | 27,304.71 |
| 106 · PSDLAF investment | 0.44 |
| Total Checking/Savings | 27,650.73 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | -8,452.83 |
| Total Accounts Receivable | -8,452.83 |
| Other Current Assets | |
| 142 · State Subsidies Receivable | 9,629.72 |
| 143 · Federal FS Subsidies Receivable | 93,784.39 |
| 171 · Inventory | 68,611.64 |
| Total Other Current Assets | 172,025.75 |
| Total Current Assets | 191,223.65 |
| Fixed Assets | |
| 231 · Food Service Equipment | 454,514.22 |
| 244 · Accumulated Depreciation | -368,769.14 |
| Total Fixed Assets | 85,745.08 |
| Other Assets | |
| 300 · Deferred Outflows-Pension | 468,050.00 |
| Total Other Assets | 468,050.00 |
| TOTAL ASSETS | <u>745,018.73</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 421 · Accounts Payable | 30,923.25 |
| Total Accounts Payable | 30,923.25 |
| Other Current Liabilities | |
| 430 · Deferred Meal Income | 50,344.96 |
| 480 · Due to General Fund | 60,363.56 |
| 600 · Deferred Inflows - Pensions | 35,000.00 |
| Total Other Current Liabilities | 145,708.52 |
| Total Current Liabilities | 176,631.77 |
| Long Term Liabilities | |
| 500 · Compensated Absences | 19,317.50 |
| 700 · Net Pension Liability | 2,348,000.00 |
| Total Long Term Liabilities | 2,367,317.50 |
| Total Liabilities | 2,543,949.27 |
| Equity | |
| 740 · Retained Earnings - Unreserved | -101,149.61 |
| 741 · Retained Earnings - Opening Bal | -1,785,194.00 |
| Net Income | 87,413.07 |
| Total Equity | -1,798,930.54 |
| TOTAL LIABILITIES & EQUITY | <u>745,018.73</u> |